

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2020



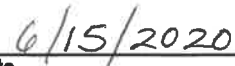
President of the Board - Original Signature Required



Date



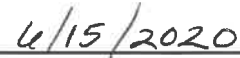
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

JEFF CURTIS

Contact Person

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )? Yes  No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$56705978
Ending Unassigned Fund Balance	\$2898959
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Octorara Area SD	<b>County :</b> Chester	<b>AUN Number :</b> 124156503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/20/2020
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets a reserve of \$500,000 every year to account for unanticipated expenditures. Unless these unanticipated expenditures materialize this budget amount will not be spent by year end.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs and future PSERS increases. The remaining balance is reported as unassigned fund balance.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs and future PSERS increases. The remaining balance is reported as unassigned fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
810 Nonspendable Fund Balance	8,894	
820 Restricted Fund Balance		
830 Committed Fund Balance		
840 Assigned Fund Balance	3,965,288	
850 Unassigned Fund Balance	3,491,106	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$7,456,394</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
3000 Revenue from Local Sources	38,261,823	
7000 Revenue from State Sources	15,523,796	
3000 Revenue from Federal Sources	839,598	
3000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$54,625,217</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$62,081,611</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	33,932,047
6112 Interim Real Estate Taxes	182,305
6113 Public Utility Realty Taxes	36,671
6150 Current Act 511 Taxes - Proportional Assessments	2,533,453
6400 Delinquencies on Taxes Levied / Assessed by the LEA	457,758
6500 Earnings on Investments	219,160
6700 Revenues from LEA Activities	33,506
6800 Revenues from Intermediary Sources / Pass-Through Funds	363,600
6910 Rentals	131,815
6940 Tuition from Patrons	197,600
6990 Refunds and Other Miscellaneous Revenue	173,908
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$38,261,823</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,521,786
7220 Vocational Education	65,000
7250 Migratory Children	100
7271 Special Education funds for School-Aged Pupils	1,468,372
7311 Pupil Transportation Subsidy	999,890
7312 Nonpublic and Charter School Pupil Transportation Subsidy	268,610
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	485,435
7330 Health Services (Medical, Dental, Nurse, Act 25)	57,500
7340 State Property Tax Reduction Allocation	1,129,618
7505 Ready to Learn Block Grant	318,487
7810 State Share of Social Security and Medicare Taxes	768,153
7820 State Share of Retirement Contributions	3,440,845
<b>REVENUE FROM STATE SOURCES</b>	<b>\$15,523,796</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	623,046
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	107,823
8517 NCLB, Title IV - 21st Century Schools	12,883
8519 NCLB, Title VI - Flexibility and Accountability	45,446
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,400
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$839,598</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>54,625,217</b>

ct 1 Index (current): 3.2%

calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

umber of Decimals For Tax Rate Calculation: 2

pprox. Tax Revenue from RE Taxes: \$33,934,717

mount of Tax Relief for Homestead Exclusions \$1,129,618

otal Approx. Tax Revenue: \$35,064,335

pprox. Tax Levy for Tax Rate Calculation: \$36,113,862

Chester

Lancaster

Total

2019-20 Data			
a. Assessed Value	\$689,246,923	\$306,331,300	\$995,578,223
b. Real Estate Mills	40.7900	25.6600	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$1,059,302,010	\$292,754,330	\$1,352,056,340
d. Assessed Value	\$691,916,843	\$306,012,900	\$997,929,743
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy (a * b)	\$28,114,382	\$7,860,461	\$35,974,843
2020-21 Calculations			
g. Percent of Total Market Value	78.34748%	21.65252%	100.00000%
h. Rebalanced 2019-20 Tax Levy (f Total * g)	\$28,185,383	\$7,789,460	\$35,974,843
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	40.8930	25.6600	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$28,294,301	\$7,819,561	\$36,113,862
I. 2020-21 Real Estate Tax Rate (k / d * 1000)	40.8900	25.5500	
III.			
m. Tax Levy Generated by Mills (l / 1000 * d)	\$28,292,480	\$7,818,630	\$36,111,110
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$34,981,492
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$33,932,047

UN: 124156503 Octorara Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.2%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$33,934,717		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,129,618</u>		
Total Approx. Tax Revenue:	\$35,064,335		
Approx. Tax Levy for Tax Rate Calculation:	\$36,113,862		

	Chester	Lancaster	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	42.2015	26.4811	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,199,929	\$8,103,558	\$37,303,487
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$6,639.00	\$10,626.00	
Number of Homestead/Farmstead Properties	3272	897	4169
Median Assessed Value of Homestead Properties			\$124,430



Act 1 Index (current): 3.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$33,934,717

Amount of Tax Relief for Homestead Exclusions

\$1,129,618

Total Approx. Tax Revenue:

\$35,064,335

Approx. Tax Levy for Tax Rate Calculation:

\$36,113,862

Chester

Lancaster

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,129,618

Lowering RE Tax Rate

\$0

\$1,129,618

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$1,129,618**

CODE

5111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
hester	691,916,843	40.8900	28,292,480			97.00000%	
ancaster	306,012,900	25.5500	7,818,630			97.00000%	
<b>Totals:</b>	<b>997,929,743</b>		<b>36,111,110</b>	<b>1,129,618</b>	<b>34,981,492</b>	<b>97.00000%</b>	<b>33,932,047</b>

	Rate		Tax Levy	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00			0
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>	<b>0</b>
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,209,010	2,209,010
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	324,443	324,443
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,533,453</b>	<b>2,533,453</b>
<b>Total Act 511, Current Taxes</b>				<b>2,533,453</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,352,056,340</b>	<b>12</b>	<b>16,224,676</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Chester	40.8930	40.8900	0.01%	Yes	3.2%				
	Lancaster	25.6600	25.5500	-0.41%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
<b>000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	22,081,200
1200 Special Programs - Elementary / Secondary	9,506,061
1300 Vocational Education	2,314,547
1400 Other Instructional Programs - Elementary / Secondary	730,359
<b>Total Instruction</b>	<b>\$34,632,167</b>
<b>000 Support Services</b>	
2100 Support Services - Students	1,523,450
2200 Support Services - Instructional Staff	1,339,731
2300 Support Services - Administration	2,916,100
2400 Support Services - Pupil Health	569,466
2500 Support Services - Business	626,923
2600 Operation and Maintenance of Plant Services	3,111,460
2700 Student Transportation Services	3,289,624
2800 Support Services - Central	1,446,322
2900 Other Support Services	17,000
<b>Total Support Services</b>	<b>\$14,840,076</b>
<b>000 Operation of Non-Instructional Services</b>	
3200 Student Activities	951,335
<b>Total Operation of Non-Instructional Services</b>	<b>\$951,335</b>
<b>000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,772,400
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,282,400</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$56,705,978</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	11,829,967
200 Personnel Services - Employee Benefits	7,596,972
400 Purchased Property Services	54,262
500 Other Purchased Services	2,325,893
600 Supplies	268,375
700 Property	5,320
800 Other Objects	411
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$22,081,200</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	2,217,516
200 Personnel Services - Employee Benefits	1,430,830
300 Purchased Professional and Technical Services	4,678,510
400 Purchased Property Services	7,900
500 Other Purchased Services	1,058,455
600 Supplies	89,650
700 Property	20,000
800 Other Objects	3,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,506,061</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	646,355
200 Personnel Services - Employee Benefits	429,297
300 Purchased Professional and Technical Services	250
400 Purchased Property Services	37,500
500 Other Purchased Services	1,093,795
600 Supplies	55,250
700 Property	40,800
800 Other Objects	11,300
<b>Total Vocational Education</b>	<b>\$2,314,547</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	326,490
200 Personnel Services - Employee Benefits	190,394
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	201,475
600 Supplies	2,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$730,359</b>
<b>Total Instruction</b>	<b>\$34,632,167</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	894,836
200 Personnel Services - Employee Benefits	567,022
300 Purchased Professional and Technical Services	41,500
500 Other Purchased Services	2,697

<u>Description</u>	<u>Amount</u>
600 Supplies	16,345
800 Other Objects	1,050
<b>Total Support Services - Students</b>	<b>\$1,523,450</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	578,263
200 Personnel Services - Employee Benefits	513,488
500 Other Purchased Services	2,050
600 Supplies	243,680
700 Property	250
800 Other Objects	2,000
<b>Total Support Services - Instructional Staff</b>	<b>\$1,339,731</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,530,914
200 Personnel Services - Employee Benefits	1,005,326
300 Purchased Professional and Technical Services	190,930
400 Purchased Property Services	7,450
500 Other Purchased Services	92,495
600 Supplies	46,675
700 Property	1,350
800 Other Objects	40,960
<b>Total Support Services - Administration</b>	<b>\$2,916,100</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	296,221
200 Personnel Services - Employee Benefits	249,893
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	487
600 Supplies	9,480
800 Other Objects	385
<b>Total Support Services - Pupil Health</b>	<b>\$569,466</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	356,544
200 Personnel Services - Employee Benefits	196,064
300 Purchased Professional and Technical Services	33,000
400 Purchased Property Services	6,000
500 Other Purchased Services	14,600
600 Supplies	15,715
700 Property	2,000
800 Other Objects	3,000
<b>Total Support Services - Business</b>	<b>\$626,923</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	495,659
200 Personnel Services - Employee Benefits	355,018
300 Purchased Professional and Technical Services	800,655
400 Purchased Property Services	470,268
500 Other Purchased Services	193,106

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<u>Description</u>	<u>Amount</u>
600 Supplies	750,964
700 Property	44,790
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,111,460</b>
<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	59,440
400 Purchased Property Services	200
500 Other Purchased Services	3,092,975
600 Supplies	137,009
<b>Total Student Transportation Services</b>	<b>\$3,289,624</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	383,681
200 Personnel Services - Employee Benefits	279,141
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	44,000
600 Supplies	292,000
700 Property	442,000
800 Other Objects	500
<b>Total Support Services - Central</b>	<b>\$1,446,322</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	17,000
<b>Total Other Support Services</b>	<b>\$17,000</b>
<b>Total Support Services</b>	<b>\$14,840,076</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	455,825
200 Personnel Services - Employee Benefits	205,948
300 Purchased Professional and Technical Services	109,887
400 Purchased Property Services	5,800
500 Other Purchased Services	53,575
600 Supplies	92,500
700 Property	10,000
800 Other Objects	17,800
<b>Total Student Activities</b>	<b>\$951,335</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$951,335</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,967,400
900 Other Uses of Funds	3,805,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,772,400</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	10,000
<b>Total Interfund Transfers - Out</b>	<b>\$10,000</b>

<u>Description</u>	<u>Amount</u>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>\$500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,282,400</b>
<b>TOTAL EXPENDITURES</b>	<b>\$56,705,978</b>



020-2021 Final General Fund Budget

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**Cash and Short-Term Investments**

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	12,891,905	11,948,737
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	7,745,421	4,456,133
Debt Service Fund		
Food Service / Cafeteria Operations Fund	18,500	18,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	176,981	176,981
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	129,330	129,330
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$20,962,137</b>	<b>\$16,729,681</b>

**Long-Term Investments**

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>		
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$20,962,137</b>	<b>\$16,729,681</b>

## 020-2021 Final General Fund Budget

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	49,000,000	45,195,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,201,052	1,201,052
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,057,049	11,057,049
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$61,258,101</b>	<b>\$57,453,101</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Long-Term Indebtedness</b>		
0560 Other Post-Employment Benefits (OPEB)	166,241	166,241
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$166,241</b>	<b>\$166,241</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness06/30/2020 Estimate06/30/2021 Projection

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Permanent Fund****Total Long-Term Indebtedness****\$61,424,342****\$57,619,342**

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

**TOTAL INDEBTEDNESS** **\$61,424,342** **\$57,619,342**



Account Description	Amounts
0810 Nonspendable Fund Balance	8,894
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,476,674
0850 Unassigned Fund Balance	2,898,959
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,375,633</b>
<b>5900 Budgetary Reserve</b>	<b>500,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,884,527</b>

