


FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:




President of the Board - Original Signature Required

6/17/2019
Date



Secretary of the Board - Original Signature Required

6/17/2019
Date



Chief School Administrator - Original Signature Required

6/17/19
Date

Jeff S Curtis

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes

☒

No

☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$56718731
Ending Unassigned Fund Balance	\$2730164
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Octorara Area SD	County : Chester	AUN Number : 124156503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/15/19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets a reserve of \$511,000 every year to account for unanticipated expenditures. Unless these unanticipated expenditures materialize this budget amount will not be spent by year end.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs and future PSERS increases. The remaining balance is reported as unassigned fund balance.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs and future PSERS increases. The remaining balance is reported as unassigned fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,555,013
0850 Unassigned Fund Balance	3,410,332
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,965,345</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,731,479
7000 Revenue from State Sources	15,482,889
8000 Revenue from Federal Sources	821,719
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$55,036,087</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$63,001,432</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	33,801,723
6112 Interim Real Estate Taxes	177,200
6113 Public Utility Realty Taxes	37,430
6150 Current Act 511 Taxes - Proportional Assessments	2,618,900
6400 Delinquencies on Taxes Levied / Assessed by the LEA	619,000
6500 Earnings on Investments	493,761
6700 Revenues from LEA Activities	33,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	363,600
6910 Rentals	130,000
6940 Tuition from Patrons	306,480
6990 Refunds and Other Miscellaneous Revenue	149,685
REVENUE FROM LOCAL SOURCES	\$38,731,479
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,862,510
7220 Vocational Education	65,000
7250 Migratory Children	100
7271 Special Education funds for School-Aged Pupils	1,478,713
7311 Pupil Transportation Subsidy	1,097,890
7312 Nonpublic and Charter School Pupil Transportation Subsidy	102,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	438,800
7330 Health Services (Medical, Dental, Nurse, Act 25)	57,500
7340 State Property Tax Reduction Allocation	1,127,552
7810 State Share of Social Security and Medicare Taxes	779,131
7820 State Share of Retirement Contributions	3,473,693
REVENUE FROM STATE SOURCES	\$15,482,889
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	609,154
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	112,506
8517 NCLB, Title IV - 21St Century Schools	14,552
8519 NCLB, Title VI - Flexibility and Accountability	37,507
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	48,000
REVENUE FROM FEDERAL SOURCES	\$821,719
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	55,036,087

Act 1 Index (current): 2.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$33,805,055		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,127,706</u>		
Total Approx. Tax Revenue:	\$34,932,761		
Approx. Tax Levy for Tax Rate Calculation:	\$35,978,278		

	Chester	Lancaster	Total
2018-19 Data			
a. Assessed Value	\$682,187,383	\$301,125,400	\$983,312,783
b. Real Estate Mills	39.9400	25.3500	
I. 2019-20 Data			
c. 2017 STEB Market Value	\$1,030,944,862	\$288,315,433	\$1,319,260,295
d. Assessed Value	\$689,246,923	\$306,331,300	\$995,578,223
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2018-19 Calculations			
f. 2018-19 Tax Levy	\$27,246,564	\$7,633,529	\$34,880,093
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value	78.14567%	21.85433%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$27,257,282	\$7,622,811	\$34,880,093
(f Total * g)			
i. Base Mills Subject to Index	39.9557	25.3500	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$28,115,466	\$7,862,812	\$35,978,278
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate	40.7900	25.6600	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$28,114,382	\$7,860,461	\$35,974,843
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$34,847,137
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$33,801,723
(n * Est. Pct. Collection)			

Act 1 Index (current):	2.9%		
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$33,805,055		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,127,706</u>		
Total Approx. Tax Revenue:	\$34,932,761		
Approx. Tax Levy for Tax Rate Calculation:	\$35,978,278		

	Chester	Lancaster	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	41.1144	26.0851	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,337,974	\$7,990,683	\$36,328,657
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,727.00	\$10,593.00	
Number of Homestead/Farmstead Properties	3211	896	4107
Median Assessed Value of Homestead Properties			\$123,550

Act 1 Index (current): 2.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$33,805,055		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,127,706</u>		
Total Approx. Tax Revenue:	\$34,932,761		
Approx. Tax Levy for Tax Rate Calculation:	\$35,978,278		

	Chester	Lancaster		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,127,552	Lowering RE Tax Rate	\$0	\$1,127,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$154			\$154
Amount of Tax Relief from State/Local Sources					\$1,127,706

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Chester	689,246,923	40.7900	28,114,382			97.00000%		
Lancaster	306,331,300	25.6600	7,860,461			97.00000%		
Totals:		995,578,223	35,974,843	-	1,127,706	=	34,847,137 X	
						97.00000%	= 33,801,723	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,243,100	2,243,100	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	375,800	375,800	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						2,618,900	2,618,900	
Total Act 511, Current Taxes							2,618,900	
Act 511 Tax Limit -->				1,319,260,295	X	12	15,831,124	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Chester	39.9557	40.7900	2.09%	Yes	2.9%				
	Lancaster	25.3500	25.6600	1.23%	Yes	2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	22,354,235
1200 Special Programs - Elementary / Secondary	9,154,820
1300 Vocational Education	2,614,740
1400 Other Instructional Programs - Elementary / Secondary	623,642
Total Instruction	\$34,747,437
2000 Support Services	
2100 Support Services - Students	1,657,167
2200 Support Services - Instructional Staff	1,283,327
2300 Support Services - Administration	3,059,366
2400 Support Services - Pupil Health	679,122
2500 Support Services - Business	607,019
2600 Operation and Maintenance of Plant Services	3,127,043
2700 Student Transportation Services	3,229,487
2800 Support Services - Central	1,159,342
2900 Other Support Services	17,000
Total Support Services	\$14,818,873
3000 Operation of Non-Instructional Services	
3200 Student Activities	802,205
Total Operation of Non-Instructional Services	\$802,205
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,828,716
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	511,500
Total Other Expenditures and Financing Uses	\$6,350,216
Total Estimated Expenditures and Other Financing Uses	\$56,718,731

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,975,879
200 Personnel Services - Employee Benefits	7,526,621
400 Purchased Property Services	80,132
500 Other Purchased Services	2,463,509
600 Supplies	301,459
700 Property	6,200
800 Other Objects	435
Total Regular Programs - Elementary / Secondary	\$22,354,235
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,264,223
200 Personnel Services - Employee Benefits	1,426,544
300 Purchased Professional and Technical Services	4,267,522
400 Purchased Property Services	4,460
500 Other Purchased Services	1,055,596
600 Supplies	100,650
700 Property	32,500
800 Other Objects	3,325
Total Special Programs - Elementary / Secondary	\$9,154,820
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	892,170
200 Personnel Services - Employee Benefits	570,950
300 Purchased Professional and Technical Services	200
400 Purchased Property Services	23,600
500 Other Purchased Services	1,066,860
600 Supplies	57,740
700 Property	2,720
800 Other Objects	500
Total Vocational Education	\$2,614,740
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	264,515
200 Personnel Services - Employee Benefits	144,332
300 Purchased Professional and Technical Services	26,000
500 Other Purchased Services	186,795
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$623,642
Total Instruction	\$34,747,437
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	979,927
200 Personnel Services - Employee Benefits	598,153
300 Purchased Professional and Technical Services	56,300
500 Other Purchased Services	2,762

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<u>Description</u>	<u>Amount</u>
600 Supplies	18,925
800 Other Objects	1,100
Total Support Services - Students	\$1,657,167
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	537,030
200 Personnel Services - Employee Benefits	493,997
300 Purchased Professional and Technical Services	15,900
500 Other Purchased Services	2,450
600 Supplies	231,900
700 Property	250
800 Other Objects	1,800
Total Support Services - Instructional Staff	\$1,283,327
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,614,433
200 Personnel Services - Employee Benefits	1,077,672
300 Purchased Professional and Technical Services	196,161
400 Purchased Property Services	7,950
500 Other Purchased Services	80,850
600 Supplies	38,400
700 Property	1,500
800 Other Objects	42,400
Total Support Services - Administration	\$3,059,366
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	357,230
200 Personnel Services - Employee Benefits	297,817
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	475
600 Supplies	10,200
800 Other Objects	400
Total Support Services - Pupil Health	\$679,122
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	345,163
200 Personnel Services - Employee Benefits	190,856
300 Purchased Professional and Technical Services	33,000
400 Purchased Property Services	6,000
500 Other Purchased Services	11,400
600 Supplies	15,600
700 Property	2,000
800 Other Objects	3,000
Total Support Services - Business	\$607,019
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	481,694
200 Personnel Services - Employee Benefits	358,963
300 Purchased Professional and Technical Services	807,275
400 Purchased Property Services	391,122

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	201,806
600 Supplies	751,393
700 Property	134,290
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$3,127,043
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	59,440
400 Purchased Property Services	200
500 Other Purchased Services	3,040,597
600 Supplies	129,250
Total Student Transportation Services	\$3,229,487
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	268,526
200 Personnel Services - Employee Benefits	228,612
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	5,000
500 Other Purchased Services	68,000
600 Supplies	252,000
700 Property	331,804
800 Other Objects	400
Total Support Services - Central	\$1,159,342
2900 <u>Other Support Services</u>	
500 Other Purchased Services	17,000
Total Other Support Services	\$17,000
Total Support Services	\$14,818,873
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	438,715
200 Personnel Services - Employee Benefits	214,176
300 Purchased Professional and Technical Services	63,589
500 Other Purchased Services	48,675
600 Supplies	13,650
700 Property	5,500
800 Other Objects	17,900
Total Student Activities	\$802,205
Total Operation of Non-Instructional Services	\$802,205
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,903,716
900 Other Uses of Funds	3,925,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,828,716
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	10,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$10,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	511,500
Total Budgetary Reserve	\$511,500
Total Other Expenditures and Financing Uses	\$6,350,216
TOTAL EXPENDITURES	\$56,718,731

Cash and Short-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	13,000,000	12,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	132,000	132,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,250,069	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	39,000	35,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	600,000	600,000
Private Purpose Trust Fund	190,000	190,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,211,069	\$13,357,000

Long-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$15,211,069	\$13,357,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	51,315,000	47,390,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,100,446	1,100,446
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,333,647	10,333,647
0599 Other Noncurrent Liabilities		
Total General Fund	\$62,749,093	\$58,824,093
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2019-2020 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$62,749,093	\$58,824,093	

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	5,500,000	5,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,500,000	\$5,500,000
TOTAL INDEBTEDNESS	\$68,249,093	\$64,324,093

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,552,537
0850 Unassigned Fund Balance	2,730,164
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,282,701
5900 Budgetary Reserve	511,500
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,794,201